

**COURT-I**

**IN THE APPELLATE TRIBUNAL FOR ELECTRICITY  
(APPELLATE JURISDICTION)**

**APPEAL NO. 251 OF 2016**

**AND**

**APPEAL NO. 94 OF 2017**

**Dated: 29<sup>th</sup> August, 2017**

**Present: Hon'ble Mrs. Justice Ranjana P. Desai, Chairperson  
Hon'ble Mr. I.J. Kapoor, Technical Member**

**In the matter of:-**

**Bhakra-Beas Management Board ..... Appellant(s)  
Vs.  
Punjab State Electricity Regulatory Commission & Anr. .... Respondent(s)**

Counsel for the Appellant(s) : Mr. M.G. Ramachandran  
Ms. Poorva Saigal  
Mr. Shubham Arya

Counsel for the Respondent(s) : Mr. Sanjay Sen, Sr. Adv.  
Mr. Sakesh Kumar  
Mr. Maninder Singh (Rep) for R-1

Mr. Anand K. Ganesan  
Ms. Neha Garg for R-2

**ORDER**

We have heard learned counsel for the parties. Arguments are concluded.

***Judgment is Reserved.***

**(I.J. Kapoor)  
Technical Member**

**(Justice Ranjana P. Desai)  
Chairperson**